

9th October 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 01

Dear Madam,

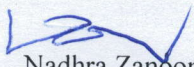
PEOPLE'S INSURANCE PLC – CHANGE IN DIRECTORATE

In compliance with Rule 9.10.3 of the Listing Rules of the Colombo Stock Exchange (CSE), we hereby disclose that Mrs. Thushari Hewawasam has been appointed as a Non-Executive, Non-Independent Director of the Board of People's Insurance PLC ("the Company") with effect from 8th October 2025. A brief profile of Mrs. Hewawasam is attached herewith.

The said appointment was reviewed and recommended by the Nomination and Governance Committee of the Company and subsequently approved by the Board of Directors on 24th July 2025, subject to obtaining the approval of the Insurance Regulatory Commission of Sri Lanka (IRCSL). Approval has been duly received from the IRCSL via their letter dated 8th October 2025.

Further, in terms of Rule 7.8 (b) of the Listing Rules of the CSE, we hereby disclose that Mrs. Hewawasam, does not hold any relevant interest in the shares of the Company as at the date of her appointment.

Yours faithfully,
PEOPLE'S INSURANCE PLC



Nadhra Zanoon
Company Secretary

MRS. THUSHARI HEWAWASAM - PROFILE

Mrs. Thushari Hewawasam presently serves as Deputy General Manager – Commercial Credit of People's Bank. Prior to that, she served as DGM - International Banking at People's Bank. Commencing her career as a Management Trainee with the bank in 2002, she has amassed over 23 years of extensive experience across diverse banking domains, including Credit, Branch Banking, Corporate Banking, and International Banking. Her specialized proficiency in Corporate and Business lending spans two decades.

Mrs. Thushari Hewawasam holds a Bachelor of Science Special Degree in Agriculture with second upper class honours from the University of Peradeniya and has furthered her education with an MBA from the Open University of Sri Lanka. Additionally, she is recognized as an Associate Member of the Institute of Bankers of Sri Lanka. Demonstrating her commitment to continuous professional development, she holds esteemed memberships, including being an Associate member of the Chartered Institute of Management Accountants (CIMA) (UK) and an Associate member of the Chartered Global Management Accountants (CGMA) (UK).

Mrs. Hewawasam holds esteemed positions in several prestigious professional associations. She serves as a Council Member of the Association of Professional Bankers and is a Board Member of the International Chamber of Commerce Sri Lanka, where she also contributes as a member of the Banking Committee. Additionally, she holds a directorship at People's Leasing Fleet Management Ltd, Lanka Financial Services Bureau Ltd and International Chamber of Commerce Sri Lanka.